

FRANKLIN COUNTY SHERIFF'S OFFICE

Sheriff Dallas Baldwin

Civil Division

NOTICE ONLINE SHERIFF'S SALES

Beginning on October 5, 2018 the Franklin County Sheriff's Office will conduct the sale of all real estate subject to foreclosure on the "Official Public Sheriff's Sale Website" which is operated by Realauction based on a contract with the Ohio Department of Administrative Services. The process and procedures under which these sales will be completed are detailed at the Realauction website https://franklin.sheriffsaleauction.ohio.gov. All prospective bidders should familiarize themselves with this new process.

In general the following key points are noted:

- 1) All person(s) who want to bid on a property offered by the Franklin County Sheriff's Office must register with Realauction. Registration will include completion of the Purchaser Information Form.
- 2) Properties will be open for bid, at least seven days immediately prior to the date of sale. This is generally known as a proxy bid.
- 3) Each Friday at 9:00 am, Eastern Time, the online auction will begin. Auction will be conducted for each individual property; however only one property will be sold at a time. After a property is sold the next scheduled property sale will begin.
- 4) Minimum deposits (\$2,000/ \$5,000/ \$10,000 set by law) must be at Realauction for wire deposits must be received by 5 pm (Eastern Time) two (2) business days and ACH Debit deposits must be received by 4 pm (Eastern Time) five days prior to the Friday auction. This means the deposited funds must be in the account of Realauction by wire transfer or ACH by that date. Plaintiff's and Judgment Creditors, as set forth in the Court order, are not required to meet the advertised deposit requirement.

NOTE: Tax sales, Tax Lien Certificate Sales and Probate Sales will continue to be sold on location until further notice at 373 S. High St. 1st floor Auditorium Columbus, Ohio 43215

The Franklin County Sheriff's Office is the first department to use the online auction process. There will be unforeseen issues and problems that may need to be addressed on a case by case basis. All bidders, Plaintiff(s) and Judgment Creditors are requested to assist the office in the startup of this state wide foreclosure sale system. As these sales become regular we expect the process to become more streamlined and functional.

IMPORTANT INFORMATION

Realauction will conduct webinar training. Registrants for webinar training <u>must</u> contact Realauction Customer Service at 1-877-361-7325 or email at <u>customerservice@realauction.com</u>

Scheduled training is as follows:

Bidder Webinar Training Dates:

1st Attorney Webinar Training Date:

Wednesday, September 5th, 2018 @ 2:00 p.m.

Thursday, September 6th, 2018 @ 10:00 a.m.

Wednesday, September 12th, 2018 @ 10:00 a.m.

*If webinar is full, more webinars will be added